



Karelian Diamond Resources plc
("Karelian Diamonds" or "the Company")

7 September 2020

Holding in Company

Karelian Diamond Resources plc (AIM: KDR) announces that it was informed today that Alan Osborne now holds 1,692,819 ordinary shares of €0.00025 ("Ordinary Shares") in the Company, equal to approximately 3.16% of the current issued share capital and voting rights of the Company.

For further information please contact:

Karelian Diamond Resources plc
Professor Richard Conroy, Chairman

Tel: +353-1-479-6180

Allenby Capital Limited (Nomad)
Nick Athanas/Nick Harriss

Tel: +44-20-3328-5656

Brandon Hill Capital Limited (Broker)
Jonathan Evans

Tel: +44-20-3463-5000

Lothbury Financial Services
Michael Padley

Tel: +44-20-3290-0707

Hall Communications
Don Hall

Tel: +353-1-660-9377

Visit the website at: www.kareliandiamondresources.com