

Karelian Diamond Resources plc

("Karelian" or "the Company")

6 April 2017

Holding in the Company

Karelian Diamond Resources plc ("Karelian") (AIM: KDR, ESM: KDRI), announces that it was informed on 6 April 2017 that Steven Coomber is now interested in 16,512,488 ordinary shares of €0.00001 in the capital of the Company, equal to approximately 4.01 per cent. of Company's issued ordinary share capital.

Further Information:

Professor Richard Conroy, Chairman, Karelian Diamond Resources plc

Virginia Bull / James Thomas / Nick Harriss, Allenby Capital Limited (Nomad)

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