

17 December 2013

Additional Applications For Diamond Exploration Claims In Kuusamo

- **Diamondiferous Kimberlitic Indicator Minerals Identified In Further Areas Of Kuusamo**
- **Applications Lodged For Additional Exploration Claim Reservations**

Karelian Diamond Resources plc (“Karelian”) (AIM:KDR, ESM: KDR.I) is pleased to announce that, arising from its ongoing review of exploration results in its Kuusamo diamond exploration target area in Finland, it has submitted applications for an additional two exploration claim reservations in the area.

Analysis of airborne geophysics by the Company together with till sampling and integration of data made available to Karelian under its agreement with Rio Tinto Mining and Exploration has led to the decision to apply for further claim reservations in the area. A claim reservation gives exclusive rights to apply for exploration claims within the reservation area.

In the first additional area in Kuusamo 25 kimberlitic indicator minerals were recovered and in the second 10 kimberlitic indicator minerals were recovered

The results of further studies, including microprobe analysis, showed that in both areas diamondiferous kimberlitic indicator minerals were present.

Kuusamo is located in the Northeast of Finland just south of the Arctic Circle and is bordered to the East by Russia.

This release has been approved by Kevin McNulty PGeo, who is a member of the Company's technical staff, who holds a BSc/MSc in Geology and Remote Sensing, in accordance with the guidance note for Mining, Oil & Gas Companies issued by the London Stock Exchange in respect of AIM Companies, which outlines standards of disclosure for mineral projects.

Professor Richard Conroy, Chairman, commented:

“The recent successful fundraising will allow us to further develop our diamond exploration programme in Finland, where we hope to discover major deposits comparable to the world class finds across the border in Russia.”

Further Information:

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