

9 December 2013



Karelian Diamond Resources Plc

("Karelian" or the "Company")

AGM Statement

At today's Annual General Meeting of Karelian (AIM: KDR, ESM: KDRI), the diamond exploration company focused on Finland, the Chairman, Professor Conroy, will make the following comments:

"During the last 18 months the Company has made a number of positive discoveries in Finland that lead us to believe that there is a very strong possibility of successfully achieving our aim of discovering a major diamondiferous pipe.

"Recent drilling of further potentially diamond bearing mantle xenolith at Seitaperä was subsequently confirmed as diamondiferous by the recovery of microdiamonds. Two of the micro-diamonds were greater than 60 per cent broken, indicating the possibility of larger stone sizes. At your Company's exploration target Riihivaara we have discovered G9 and G10 diamondiferous indicator minerals, whilst the positive results at Kuusamo have led to new claim applications being made.

"The data made available to Karelian under its agreement with Rio Tinto Mining and Exploration is continuing to be evaluated and indeed, combined with airborne geophysics, led to the decision to apply for claim reservations in the Kuusamo area. The data is proving very useful in both identifying new targets and in confirming existing analysis.

"Your Company has made significant progress in its diamond exploration programme in Finland and we will continue to strive to ensure that we maximise the potential of the area".

Further Information:

Professor Richard Conroy, Chairman, Karelian Diamond Resources plc
Simon Clements/Virginia Bull, Sanlam Securities UK Limited (Nomad)
Ger Heffernan, IBI Corporate Finance Limited (ESM Adviser)
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