



Dissemination of a regulatory announcement that contains inside information according to Regulation (EU) No 596/2014 (MAR).

Karelian Diamond Resources plc
 (“Karelian Diamonds” or “the Company”)

26 July 2019

Result of extraordinary general meeting

Karelian Diamonds announces that at the Extraordinary General Meeting of the Company held earlier today, a poll was taken on each of the resolutions proposed. Resolutions 1 to 5 pertaining to the removal of Professor Richard Conroy, Maureen Jones, Seamus Fitzpatrick, Louis Maguire and Dr. Sorca Conroy were not passed. Resolutions 6 to 9 pertaining to the appointment of Alan Osborne, Stephen Grimmer, Martin Doyle and Kevin Taylor were not passed.

Accordingly the board of the Company will remain unchanged and be composed of Professor Richard Conroy (Chairman), Maureen Jones (Managing Director), Seamus Fitzpatrick (Non-Executive Director), Louis Maguire (Non-Executive Director), Dr Sorca Conroy (Non-Executive Director) and Brendan McMorro (Non-Executive Director).

The results of each resolution are set out below and will also be available on the Company’s website shortly.

Resolution	Detail	For (%)	For Number of Shares	Against (%)	Against Number of Shares
1	That Professor Richard Conroy be and is hereby removed from office as a director of the Company in accordance with Section 146 of the Companies Act 2014 with effect from the end of the Extraordinary General Meeting	47.75%	11,908,712	52.25%	13,028,636
2	That Maureen Jones be and is hereby removed from office as a director of the Company in accordance with Section 146 of the Companies Act 2014 with effect from the end of the Extraordinary General Meeting	47.75%	11,908,716	52.25%	13,028,632
3	That Seamus Fitzpatrick be and is hereby removed from office as a director of the Company in accordance with Section 146 of the Companies Act 2014 with immediate effect	47.75%	11,908,710	52.25%	13,028,632
4	That Louis Maguire be and is hereby removed from office as a director of the	47.75%	11,908,710	52.25%	13,028,632

	Company in accordance with Section 146 of the Companies Act 2014 with immediate effect				
5	That Dr. Sorcà Conroy be and is hereby removed from office as a director of the Company in accordance with Section 146 of the Companies Act 2014 with immediate effect	47.75%	11,908,716	52.25%	13,028,632
6	That Alan Osborne be appointed as director with immediate effect	47.75%	11,908,718	52.25%	13,028,591
7	That Stephen Grimmer be appointed as director with immediate effect	47.75%	11,908,718	52.25%	13,028,591
8	That Martin Doyle be appointed as director with immediate effect	47.75%	11,908,718	52.25%	13,028,591
9	That Kevin Taylor be appointed as director with immediate effect	47.75%	11,908,718	52.25%	13,028,591

Votes "For" and "Against" are expressed as a percentage of votes received. A "Vote withheld" is not a vote in law and is not counted in the calculation of the votes "For" and "Against" a resolution. Votes were cast for a total of 24,940,221 ordinary shares of €0.00025, representing 72.31% of the total number of votes capable of being cast at the EGM for every resolution. The Company's issued share capital as at today's date is 36,989,178 ordinary shares and the number of votes per share is one. Each of the resolutions were proposed as ordinary resolutions. Less than 3000 votes were withheld for each resolution.

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