



Karelian Diamond Resources plc
("Karelian Diamonds" or "the Company")

24 July 2019

Holding in Company

Karelian Diamond Resources plc (AIM: KDR) announces that it was today informed that Alan Osborne is now beneficially interested in 1,832,257 ordinary shares of €0.00025 in the Company, equal to approximately 4.95 per cent of the issued share capital and voting rights of the Company.

For further information please contact:

Karelian Diamond Resources plc

Professor Richard Conroy, Chairman

Tel: +353-1-479-6180

Allenby Capital Limited (Nomad)

Nick Athanas/Nick Harriss

Tel: +44-20-3328-5656

Brandon Hill Capital Limited (Broker)

Jonathan Evans

Tel: +44-20-3463-5000

Lothbury Financial Services

Michael Padley

Tel: +44-20-3290-0707

Hall Communications

Don Hall

Tel: +353-1-660-9377

Visit the website at: www.kareliandiamondresources.com