

12 December 2016

Karelian Diamond Resources Plc

("KDR" or the "Company")

HOLDINGS IN COMPANY

Karelian Diamond Resources Plc (AIM: KDR, ESM: KDRI) announces that it has been informed that, following a purchase made earlier today, Mr Alan Osborne now hold 15,945,750 ordinary shares of €0.00001 each in the Company, equal to approximately 5.02 per cent. of the issued share capital of the Company.

Further Information:

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