



12 February 2016

Karelian Diamond Resources Plc
("KDR" or the "Company")

Holding in Company

Karelian (AIM: KDR, ESM: KDRI), the diamond exploration company focused on Finland, has received notification that Mr Alan Osborne now holds 8,739,045 ordinary shares, representing 3.05 per cent. of the issued share capital of the Company.

Further Information:

Professor Richard Conroy, Chairman, Karelian Diamond Resources plc
Virginia Bull / Simon Clements, Sanlam Securities UK Limited (Nomad)
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