



7 April 2015

Karelian Diamond Resources plc
(“Karelian” or “the Company”)

Statement re: Press Article

Karelian Diamond Resources plc (AIM: KDR; ESM: KDR.I) notes the recent press comment and confirms that it has withdrawn its application for a Claim Reservation in the far North of Finland. The decision is a commercial and technical decision to concentrate diamond exploration efforts on Central Finland and in particular in the Kuhmo region where the Company has recently discovered a kimberlite body. The Company confirms that it had not commenced exploration in the area.

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