

15 December 2014



Karelian Diamond Resources Plc
("Karelian" or the "Company")

Result of Annual General Meeting

Karelian announces that at the Annual General Meeting of the Company held earlier today, all resolutions were duly passed.

Further Information:

Professor Richard Conroy, Chairman, Karelian Diamond Resources plc

Virginia Bull / Simon Clements, Sanlam Securities UK Limited (Nomad)

Ger Heffernan, IBI Corporate Finance Limited (ESM Adviser)

Jon Belliss / Abigail Wayne, Hume Securities PLC (Broker)

Michael Padley, Lothbury Financial Services Limited

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