

13 November 2014

KIMBERLITIC INDICATOR MINERALS RECOVERED AT HAVUKKASUO

- **High Concentrations Of Kimberlitic Indicator Minerals At Havukkasuo**
- **Two Samples Each Reported Over 100 Kimberlitic Indicator Minerals**
- **Results Imply A Previously Unknown Extension of the Havukkasuo Kimberlite Body**

Karelian Diamond Resources plc ("Karelian") (AIM: KDR, ESM: KDRI), the diamond exploration company focused on Finland, is pleased to announce the recovery of high concentrations, for the Karelian Craton, of Kimberlitic Indicator Minerals in basal till samples collected from its Havukkasuo claim area in the Kuhmo region of Finland.

Two of the basal till samples each returned over 100 Kimberlitic Indicator Minerals. One of these samples was collected over the known kimberlite body at Havukkasuo. The other was collected approximately 150 metres away from the known kimberlite body and potentially indicates a previously unknown extension of the Havukkasuo kimberlite body. Two further basal till samples collected in the area also returned positive results.

Laboratory results from the samples collected included 143 Purple to Red peridotitic garnets (G9/10 Cr-pyrope) and 39 Orange mantle garnets, between 0.25 and 0.5mm in size, plus a further 7 Purple to Red peridotitic garnets (G9/10 Cr-pyrope) and 2 Orange mantle garnets, between 0.5 and 1.0mm in size, as well as numerous Chromite grains.

G9/10 garnets are considered noteworthy as they are formed at the same temperatures and pressures as diamonds. Orange mantle garnets can include eclogitic pyrope-almandine garnets (G3) and if eclogite mantle materials are present it is significant, as this tends to be associated with richer diamond grades. The garnets will be tested to establish whether eclogite mantle materials are present.

The Havukkasuo claim area is located Northwest of Seitaperä where the Company has outlined the largest diamondiferous kimberlite pipe yet discovered in Finland.

This release has been approved by Kevin McNulty PGeo, who is a member of the Company's technical staff, who holds a BSc/MSc in Geology and Remote Sensing, in accordance with the guidance note for Mining, Oil & Gas Companies issued by the London Stock Exchange in respect of AIM Companies, which outlines standards of disclosure for mineral projects.

Professor Richard Conroy, Chairman commented:

"I am delighted with the continuing successful progress in our diamond exploration in the Kuhmo region of Finland. The results from Havukkasuo could indicate a very interesting prospect that has not previously been tested."

Further Information:

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