

30 October 2014

Diamond Exploration Claim Reservations Granted

- **Five Known Kimberlite Bodies Within The Claim Reservations**
- **1 Claim Reservation granted in the Kuhmo region of Finland**
- **2 Claim Reservations granted in the Kuopio - Kaavi region of Finland**

Karelian Diamond Resources plc (“Karelian”) (AIM: KDR, ESM: KDRI), the diamond exploration company focused on Finland, is pleased to announce that TUKES (The Finnish Mining Authority) has granted Karelian three further exploration Claim Reservations. The reservations are located in the Kuhmo and Kuopio-Kaavi regions.

The Claim Reservation in the Kuhmo region is up ice from kimberlitic indicator minerals recovered previously by the Company at its Riihiivaara diamond exploration target.

Kuopio-Kaavi is situated in Central Finland and is an established diamondiferous region. In both of the Claim Reservations granted in the Kuopio-Kaavi region, diamondiferous kimberlite bodies have been reported. These Claim Reservations were applied for with a view to re-evaluating these known kimberlite bodies and following up on indicator mineral trains.

Five kimberlite bodies are known to be present in the Claim Reservation areas. Four of these have had diamonds reported from them by Malmikaivos oy including Kimberlite body 21 with a sample from that kimberlite body giving 128 diamonds of greater than 0.8 mm and also a large single stone of 1.126 ct.

Professor Richard Conroy, Chairman commented:

“I am delighted that, as part of our ongoing diamond exploration programme in Finland and our re-evaluation of the Kuopio-Kaavi area, we have secured these kimberlite bodies, four of which are known to be diamond bearing.”

This release has been approved by Kevin McNulty PGeo, who is a member of the Company's technical staff, who holds a BSc/MSc in Geology and Remote Sensing, in accordance with the guidance note for Mining, Oil & Gas Companies issued by the London Stock Exchange in respect of AIM Companies, which outlines standards of disclosure for mineral projects.

Further Information:

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