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Diamond Exploration Update

- **Extensive Till Sampling Completed in Three Target Regions**
- **Kimberlite Indicator Minerals Processing Underway**

Karelian Diamond Resources plc (“Karelian”) (AIM: KDR, ESM: KDRI), the diamond exploration company focused on Finland, is pleased to announce the completion of an extensive till sampling programme on three of the Company’s diamond target regions in Finland – Kuhmo, Kuusamo and Kuopio – Kaavi.

The samples have now been dispatched for laboratory analysis. The targets sampled included the Riihivaara target in the Kuhmo region where the Company has previously identified positive G9 and G10 diamond indicator minerals and is seeking to define the origin of these indicator minerals. Karelian’s diamond exploration programme in this region has at Seitaperä already delineated the largest (6.9 hectare) known diamondiferous kimberlite in Finland.

Other sampling in the Kuhmo region included sampling at Havukkasuo which lies to the immediate north of Seitaperä.

Samples have also been collected in the newly granted diamond exploration claim reservations in the Kuusamo and Kuopio – Kaavi regions.

The sampling programme was carried out on behalf of the Company by the Finnish Geological Survey (GTK).

Professor Richard Conroy, Chairman commented:

“I am delighted that further progress has been made at several sites, especially at the Riihivaara target where we already have positive G9 and G10 indicator minerals present. We have also initiated work on our newly granted diamond exploration claim reservations in the Kuusamo and Kuopio – Kaavi regions.”

Further Information:

*Professor Richard Conroy, Chairman, Karelian Diamond Resources plc
Virginia Bull / Simon Clements, Sanlam Securities UK Limited (Nomad)
Ger Heffernan, IBI Corporate Finance Limited (ESM Adviser)
Jon Belliss / Abigail Wayne, Hume Securities PLC (Broker)
Michael Padley, Lotbory Financial Services Limited
Don Hall, Hall Communications*

Tel: +353-1-661-8958
Tel: +44-20-7628-2200
Tel: +353-7662-34800
Tel: +44-20-3693-1493
Tel: +44-20-3440-7620
Tel: +353-1-660-9377

<http://www.kareliandiamondresources.com>